

## **Devon LTA – Treasurers Report – Jan 2016 for accounting year ending 30<sup>th</sup> September 2015**

The accounts show that we have made a loss of approximately £29,300. This was about what was budgeted but actually came about in a different manner than anticipated.

The majority of the loss was due to the employment cost of our County Tennis Co-ordinator. However having the Co-ordinator in post did mean that some of the budgeted losses didn't occur and we saved money on some activities. The other portion of the loss was due to a one off large grant to a club.

Going through the accounts in detail we can see that affiliation fees remained almost constant. We receive no grant from the LTA due to our level of reserves and the Tennis Foundation grant is no longer coming through the counties accounts but going direct to schools.

We made a profit on the County Closed tournaments and the annual loss on the winter county tour has gone from the accounts as this is now run by the region not the county. The Devon Academy has made a loss which we did budget for.

The veterans' expenses were higher than budgeted last year, due to the success of 2 teams making it to the national finals and 2 long trips to Scotland and the North West. Unfortunately until the competitions are regionalised at the lower levels we are at the whim of the schedule for the costs each year.

The decrease in committee expenses was due to one off expenses the previous year.

Unfortunately the loss of the FlyBe sponsorship meant that we sustained a loss on the mini tennis circuit in the second half of the year.

We are still trying to find a sponsor but will continue to support the junior tennis programs in the county.

With the increase in registration fees for club being centrally set, there is no need to consider a top up for the county at the moment.

So to end my report I would like to introduce 4 matters for the AGM to vote on:-

- 1) The AGM accepts the annual accounts.
- 2) The council proposes that we leave the Patrons fee at £60.
- 3) The league affiliation fee remains at £25 per league.
- 4) Reappoint Francis Clark as our auditors.

The county would still like to use its reserves for the benefit of clubs so are happy to receive requests for grants and loans either via the county office or direct to the treasurer.

This ends my report.

**Andy Malcolm (Devon LTA treasurer)**

19<sup>th</sup> January 2016.

P.S. Paper copies of the accounts will be available at the AGM but if you would like a copy before the AGM please email me at [andymalcolm.tennis@gmail.com](mailto:andymalcolm.tennis@gmail.com) and I'll send you a pdf copy.