

## Devon LTA – treasurers report – Jan 2017 for accounting year ending 30<sup>th</sup> September 2016

The accounts show that we have made another loss, this year of approximately £15,400. This is the second year in a row we have made a large loss and over the last 2 years we have used £45,000 pounds (25%) of our reserves to fund the administration of tennis in Devon. This situation is obviously untenable in the long term and so we need to maximise the resources we have at our disposal.

The majority of the loss was due to the employment cost of our County Tennis Co-ordinator, however much of the activity in the county would grind to a halt without her.

Going through the accounts we can see that affiliation fees increased due to an increase in the rate per court set by Central LTA. We still receive no grant from the LTA due to our level of reserves. With the increase in registration fees for club being centrally set, there is no need to consider a top up for the county at the moment.

The Devon Academy made a small loss but gives our junior players the opportunities for improvement which will help the Counties teams. We also made a small loss on the mini tennis circuit but feel that this is beneficial in giving our youngest players competitive tennis.

All other items in the accounts are in line with previous years and are as roughly expected.

We did give out £2000 in grants and £6000 in loans to clubs over the course of the year.

I would like to introduce 4 matters for the AGM to vote on:-

- 1) The AGM accepts the annual accounts.
- 2) The council proposes that we leave the Patrons fee at £60.
- 3) The league affiliation fee remains at £25 per league.
- 4) Reappoint Francis Clark as our auditors.

The county would still like to use its reserves for the benefit of clubs so are happy to receive requests for grants and loans either via the county office or direct to the treasurer.

This ends my report.

Andy Malcolm (Devon LTA treasurer)

20<sup>th</sup> January 2017.

P.S. Paper copies of the accounts will be available at the AGM